

ILS Incorporation Datasheet – Liberia



<p>1 Advantages</p>	<ul style="list-style-type: none"> • A well established jurisdiction run predominantly from outside the actual country itself, thus avoiding the communications delay that would otherwise occur • Very popular in certain areas and for certain purposes • Widely used for shipping purposes
<p>2 Disadvantages</p>	<ul style="list-style-type: none"> • Because of the lack of a public register, Liberian corporations should not be recommended for high profile trading activities • Recent internal difficulties have led to a decline in popularity
<p>3 Company Status</p>	<p>Non-Resident Corporation</p>
<p>4 Corporate legislation source</p>	<p>Liberian Business Corporation Act 1976</p>
<p>5 Company name</p>	<p>Any name that is not already in use may be incorporated; the name must end with an appropriate suffix such as “Limited”, “Incorporated”, etc</p>
<p>6 Time taken to incorporate</p>	<p>Same day</p>
<p>7 Are shelf companies available?</p>	<p>Yes</p>
<p>8 Usual minimum capital</p>	<p>None</p>
<p>9 Capital Duty</p>	<p>None</p>
<p>10 Minimum number of shareholders</p>	<p>One</p>
<p>11 Are bearer shares / shares of no par value possible?</p>	<p>Yes / Yes</p>
<p>12 Directors: minimum number / corporate directors allowed / location</p>	<p>One / Yes / No restriction</p>
<p>13 Secretary: mandatory / corporate secretary allowed / location</p>	<p>Yes / Yes / No restriction</p>
<p>14 Is there a requirement for a Registered Office / Registered Agent?</p>	<p>No / Yes</p>

15 Is any information required by the authorities prior to incorporation or prior to tax status being granted?	None
16 What information is available on the public file?	Registered Agent's address and set of Articles of Association
17 What documents must be kept at the Registered Office?	None
18 Corporate books and seal	Both required but may be maintained anywhere
19 Are accounts required / filed?	No / No
20 Is an annual return required?	No
21 Where are meetings to be held?	No restriction
22 Annual fees payable to the government: Tax / Annual Return Filing Fee	US\$450 / Nil
23 Are there any exchange controls?	None for Business Corporations
24 Double tax treaties	Germany and Sweden

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