

ILS Incorporation Datasheet - Marshall Islands



<p>1 Advantages</p>	<ul style="list-style-type: none"> • Corporate Law based on New York and Delaware Corporate status • Corporate Law allows for British or US corporate management structure • Corporate Law is one of the most modern in the world
<p>2 Disadvantages</p>	<ul style="list-style-type: none"> • Relatively Non Offshore jurisdiction
<p>3 Company Status</p>	<p>Non Resident Corporation</p>
<p>4 Corporate legislation source</p>	<p>Associations Law of the Republic of the Marshall Islands 1990</p>
<p>5 Company name</p>	<p>Any name not already being used by another corporation. May use any suffix except the following: Bank, Foundation, Chartered, Partnership, Establishment, Insurance and Trust</p>
<p>6 Time taken to incorporate</p>	<p>Same day formation</p>
<p>7 Are shelf companies available?</p>	<p>Yes</p>
<p>8 Usual minimum capital</p>	<p>None</p>
<p>9 Capital Duty</p>	<p>None</p>
<p>10 Minimum number of shareholders</p>	<p>One</p>
<p>11 Are bearer shares / shares of no par value possible?</p>	<p>Yes / Yes</p>
<p>12 Directors: minimum number / corporate directors allowed / location</p>	<p>One / Yes / No restriction</p>
<p>13 Secretary: mandatory / corporate secretary allowed / location</p>	<p>Yes / Yes / No restriction</p>
<p>14 Is there a requirement for a Registered Office / Registered Agent?</p>	<p>No / Yes</p>

15 Is any information required by the authorities prior to incorporation or prior to tax status being granted?	None
16 What information is available on the public file?	Registered Agent's Address, Articles of Incorporation, Amendments, voluntary filings, dissolution
17 What documents must be kept at the Registered Office?	None
18 Corporate books and seal	Corporate Books required but may be kept anywhere / no corporate requirement at all
19 Are accounts required / filed?	No / No
20 Is an annual return required?	No
21 Where are meetings to be held?	No restriction
22 Annual fees payable to the government: Tax / Annual Return Filing Fee	US\$450
23 Are there any exchange controls?	No
24 Double tax treaties	None

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