

# ILS Incorporation Datasheet – Nevis LLCs



<b>1 Advantages</b>	<ul style="list-style-type: none"> <li>• Unique company form providing limited liability without shareholder’s restriction</li> </ul>
<b>2 Disadvantages</b>	<ul style="list-style-type: none"> <li>• Confirmation of ownership and management difficult to ascertain</li> </ul>
<b>3 Company Status</b>	Limited Liability Company
<b>4 Corporate legislation source</b>	The Nevis Limited Liability Company Ordinance 1995
<b>5 Company name</b>	Must include LLC, L.L.C. or L.C/LC
<b>6 Time taken to incorporate</b>	Same day
<b>7 Are shelf companies available?</b>	No
<b>8 Usual minimum capital</b>	None
<b>9 Capital Duty</b>	None
<b>10 Minimum number of members</b>	One
<b>11 Are bearer shares / shares of no par value possible?</b>	Not applicable, LLC’s do not have shares
<b>12 Directors / Managers?</b>	No / Optional and may be located anywhere in the world
<b>13 Secretary: mandatory / corporate secretary allowed / location</b>	Not applicable
<b>14 Is there a requirement for a Registered Office / Registered Agent?</b>	No / Yes
<b>15 Is any information required by the authorities prior to incorporation or prior to tax status being granted?</b>	No
<b>16 What information is available on the public file?</b>	Articles of Organisation, Registered Agent
<b>17 What documents must be kept at the Registered Office?</b>	None
<b>18 Corporate books and seal</b>	Maintained anywhere in the world

<b>19 Are accounts required / filed?</b>	No
<b>20 Is an annual return required?</b>	No
<b>21 Where are meetings to be held?</b>	Anywhere in the world
<b>22 Annual fees payable to the government: Tax / Annual Return Filing Fee</b>	US\$220
<b>23 Are there any exchange controls?</b>	No
<b>24 Double tax treaties</b>	UK

**Licensed by the Isle of Man Financial Supervision Commission  
as a Corporate and Trust Service Provider**