

ILS Incorporation Datasheet – Seychelles



<p>1 Advantages</p>	<ul style="list-style-type: none"> • Not yet widely perceived as a tax haven • Excellent communications • Fee anniversary is 12 months from incorporation, not December 31st
<p>2 Disadvantages</p>	<ul style="list-style-type: none"> • Because of lack of public registers, ownership can be difficult to prove • Not recommended for high profile trading operations
<p>3 Company Status</p>	<p>International Business Company</p>
<p>4 Corporate legislation source</p>	<p>International Business Companies Act, 1994 (Act 24 of 1994)</p>
<p>5 Company name</p>	<p>A plethora of name endings are available - the main exception is GmbH. Certain words are prohibited plus names suggesting the patronage of any Government or country or which are indecent / misleading / objectionable. Name approval takes less than 30 minutes A name may be reserved for 30 days</p>
<p>6 Time taken to incorporate</p>	<p>Within 24 hours</p>
<p>7 Are shelf companies available?</p>	<p>Yes</p>
<p>8 Usual minimum capital</p>	<p>None</p>
<p>9 Capital Duty</p>	<p>Sliding Scale: 0 - US\$5,000: US\$100 US\$5,001 - US\$50,000: US\$300 US\$50,001 +: US\$1,000</p> <p>Share capital may be expressed in any currency</p>
<p>10 Minimum number of shareholders</p>	<p>One</p>
<p>11 Are bearer shares / shares of no par value possible?</p>	<p>Yes / Yes</p>
<p>12 Directors: minimum number / corporate directors allowed / location</p>	<p>One / Yes / No restriction</p>
<p>13 Secretary: mandatory / corporate secretary allowed / location</p>	<p>No / Yes / No restriction</p>

14 Is there a requirement for a Registered Office / Registered Agent?	Yes / Yes
15 Is any information required by the authorities prior to incorporation or prior to tax status being granted?	None
16 What information is available on the public file?	Memorandum & Articles of Association / Registered Office & Registered Agent
17 What documents must be kept at the Registered Office?	Copies of Register of Members and Register of Director
18 Corporate books and seal	The above registers. There is no seal requirement
19 Are accounts required / filed?	No / No
20 Is an annual return required?	No
21 Where are meetings to be held?	No restrictions
22 Annual fees payable to the government: Tax / Annual Return Filing Fee	Sliding scale, depending on share capital: 0 - US\$5,000: US\$100 US\$5,001 - US\$50,000: US\$300 US\$50,001 +: US\$1,000 Annual Return Filing Fee: US\$200
23 Are there any exchange controls?	No
24 Double tax treaties	One with South Africa

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