

ILS Incorporation Datasheet – St Lucia



<p>1 Advantages</p>	<ul style="list-style-type: none"> • Latest legislation based on other popular jurisdictions • Availability of most names • Online public IBC registry
<p>2 Disadvantages</p>	<ul style="list-style-type: none"> • Relatively new and unknown
<p>3 Company Status</p>	<p>International Business Company (IBC)</p>
<p>4 Corporate legislation source</p>	<p>International Business Companies Act 1999</p>
<p>5 Company name</p>	<p>Certain words are prohibited, eg Assurance, Bank, Building Society etc. Names must end with an appropriate suffix such as ‘Incorporated’, ‘Société Anonyme’, ‘Limited’ etc</p>
<p>6 Time taken to incorporate</p>	<p>24 hours</p>
<p>7 Are shelf companies available?</p>	<p>Yes</p>
<p>8 Usual minimum capital</p>	<p>No minimum</p>
<p>9 Capital Duty</p>	<p>US\$300</p>
<p>10 Minimum number of shareholders</p>	<p>One</p>
<p>11 Are bearer shares / shares of no par value possible?</p>	<p>No / Yes</p>
<p>12 Directors: minimum number / corporate directors allowed / location</p>	<p>One / Yes / No restriction</p>
<p>13 Secretary: mandatory / corporate secretary allowed / location</p>	<p>No / Yes / No restriction</p>
<p>14 Is there a requirement for a Registered Office / Registered Agent?</p>	<p>Yes / Yes</p>
<p>15 Is any information required by the authorities prior to incorporation or prior to tax status being granted?</p>	<p>No information required for public record on shareholders or directors, but the registered agent must show due diligence</p>
<p>16 What information is available on the public file?</p>	<p>Company name, Registration number, Registered Office / Agent, Memorandum & Articles</p>

17 What documents must be kept at the Registered Office?	The books, records and minutes required shall be kept at the registered office of the company. An international business company shall have a common seal and an imprint thereof shall be kept at the registered office of the IBC.
18 Corporate books and seal	See above
19 Are accounts required / filed?	No / No. Only requested if the IBC elects to pay tax.
20 Is an annual return required?	No
21 Where are meetings to be held?	No restriction
22 Annual fees payable to the government: Tax / Annual Return Filing Fee	US\$300
23 Are there any exchange controls?	None
24 Double tax treaties	With member states of CARICOM

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