

# ILS Incorporation Datasheet – St Vincent & The Grenadines



<p><b>1 Advantages</b></p>	<ul style="list-style-type: none"> <li>• Certificate of Registration with Apostille</li> <li>• Annual Accounts do not have to be filed</li> <li>• Official language English</li> </ul>
<p><b>2 Disadvantages</b></p>	<ul style="list-style-type: none"> <li>• Only limited double taxation agreements available</li> </ul>
<p><b>3 Company Status</b></p>	<p>International Company</p>
<p><b>4 Corporate legislation source</b></p>	<p>The Companies Act No.8 of 1994; The International Business Companies Act, No.18 of 1996</p>
<p><b>5 Company name</b></p>	<p>Can be cleared quickly</p>
<p><b>6 Time taken to incorporate</b></p>	<p>Same day</p>
<p><b>7 Are shelf companies available?</b></p>	<p>Yes</p>
<p><b>8 Usual minimum capital</b></p>	<p>None</p>
<p><b>9 Capital Duty</b></p>	<p>None</p>
<p><b>10 Minimum number of shareholders</b></p>	<p>One</p>
<p><b>11 Are bearer shares / shares of no par value possible?</b></p>	<p>Yes / Yes</p>
<p><b>12 Directors: minimum number / corporate directors allowed / location</b></p>	<p>One / Yes / No restriction</p>
<p><b>13 Secretary: mandatory / corporate secretary allowed / location</b></p>	<p>No / Yes / No restriction</p>
<p><b>14 Is there a requirement for a Registered Office / Registered Agent?</b></p>	<p>Yes / Yes</p>
<p><b>15 Is any information required by the authorities prior to incorporation or prior to tax status being granted?</b></p>	<p>None except for banks</p>
<p><b>16 What information is available on the public file?</b></p>	<p>Registered office, capital</p>

<b>17 What documents must be kept at the Registered Office?</b>	None
<b>18 Corporate books and seal</b>	Corporate books held at director's discretion. No seal required
<b>19 Are accounts required / filed?</b>	No / No
<b>20 Is an annual return required?</b>	No
<b>21 Where are meetings to be held?</b>	No restriction
<b>22 Annual fees payable to the government: Tax / Annual Return Filing Fee</b>	US\$100
<b>23 Are there any exchange controls?</b>	No
<b>24 Double tax treaties</b>	Several, but often offshore companies are excluded

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