

ILS Incorporation Datasheet – Switzerland SA



<p>1 Advantages</p>	<ul style="list-style-type: none"> • Premier Location, highly respectable • Sophisticated infrastructure • Many Cantons (Swiss counties) can have negotiable rates
<p>2 Disadvantages</p>	<ul style="list-style-type: none"> • Relatively high cost • Need Swiss Directors • 35% Withholding tax
<p>3 Company Status</p>	<p>Société Anonyme, taxes vary in each Canton and can be negotiated from 11 - 35%</p>
<p>4 Corporate legislation source</p>	<p>Swiss Code of Obligations</p>
<p>5 Company name</p>	<p>Can be checked in 24/48 hours</p>
<p>6 Time taken to incorporate</p>	<p>Approximately two weeks</p>
<p>7 Are shelf companies available?</p>	<p>No</p>
<p>8 Usual minimum capital</p>	<p>CHF100,000 for the AG and CHF20,000 for the GmbH</p>
<p>9 Capital Duty</p>	<p>3%</p>
<p>10 Minimum number of shareholders/ Minimum number of founders</p>	<p>One for an AG / Two for a GmbH</p>
<p>11 Are bearer shares/shares of no par value possible?</p>	<p>Yes / No</p>
<p>12 Directors: minimum number / corporate directors allowed / location</p>	<p>One / No / The majority should be Swiss national and resident in Switzerland</p>
<p>13 Secretary: mandatory / corporate secretary allowed / location</p>	<p>No / No / Anywhere</p>
<p>14 Is there a requirement for a Registered Office / Registered Agent?</p>	<p>Yes / No</p>
<p>15 Is any information required by the authorities prior to incorporation or prior to tax status being granted?</p>	<p>No for incorporation. Full trading information for tax rulings</p>

16 What information is available on the public file?	Board of directors, any other authorised officials signing powers, auditors, shareholders, capital
17 What documents must be kept at the Registered Office?	Share register
18 Corporate books and seal	Share register, seal not required
19 Are accounts required / filed?	Yes / No
20 Is an annual return required?	Yes
21 Where are meetings to be held?	No rules
22 Annual fees payable to the government: Tax / Annual Return Filing Fee	Annual Income Tax
23 Are there any exchange controls?	No
24 Double tax treaties	Extensive

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