

ILS Incorporation Datasheet – Switzerland SARL



<p>1 Advantages</p>	<ul style="list-style-type: none"> • Premier Location, highly respectable • Sophisticated infrastructure • Many Cantons (Swiss districts) can have negotiable rates • Auditor not required • Lower capital
<p>2 Disadvantages</p>	<ul style="list-style-type: none"> • Relatively high cost • Need Swiss Directors • 35% Withholding tax
<p>3 Company Status</p>	<p>Société à Responsabilité Limitée, taxes vary in each Canton and can be negotiated from 11 - 35%</p>
<p>4 Corporate legislation source</p>	<p>Swiss Civil Code</p>
<p>5 Company name</p>	<p>Can be checked in 24/48 hours</p>
<p>6 Time taken to incorporate</p>	<p>Approximately 3 weeks</p>
<p>7 Are shelf companies available?</p>	<p>No</p>
<p>8 Usual minimum capital</p>	<p>CHF20,000 which must be paid in upon incorporation (quota holders take responsibility for the balance)</p>
<p>9 Capital Duty</p>	<p>3%</p>
<p>10 Minimum number of shareholders</p>	<p>One (not shares but “Quotas”)</p>
<p>11 Are bearer shares/shares of no par value possible?</p>	<p>Yes / No</p>
<p>12 Directors: minimum number / corporate directors allowed / location</p>	<p>Three / No / One director must be a Gerant (“Manager”) who must be resident in Switzerland</p>
<p>13 Secretary: mandatory / corporate secretary allowed / location</p>	<p>No / No / None</p>
<p>14 Is there a requirement for a Registered Office / Registered Agent?</p>	<p>Registered Office must be located in the Canton of formation / No</p>
<p>15 Is any information required by the authorities prior to incorporation or prior to tax status being granted?</p>	<p>No for incorporation. Full trading information for tax rulings</p>

16 What information is available on the public file?	Board of directors, any other authorised officials signing powers, auditors, shareholders, capital
17 What documents must be kept at the Registered Office?	None
18 Corporate books and seal	None
19 Are accounts required / filed?	Yes / No
20 Is an annual return required?	No
21 Where are meetings to be held?	No rules
22 Annual fees payable to the government: Tax / Annual Return Filing Fee	Annual Income Tax
23 Are there any exchange controls?	No
24 Double tax treaties	Extensive

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