

# ILS Incorporation Datasheet – Wyoming LLCs



<p><b>1 Advantages</b></p>	<ul style="list-style-type: none"> <li>• Unquestionable Limited Liability</li> <li>• Flexibility of operating under members agreement.</li> </ul>
<p><b>2 Disadvantages</b></p>	<ul style="list-style-type: none"> <li>• Cannot have more than two of the four characteristics of a corporation.</li> <li>• Not as widely known or accepted as a corporation</li> </ul>
<p><b>3 Company Status</b></p>	<p>Not applicable</p>
<p><b>4 Corporate legislation source</b></p>	<p>Wyoming Corporation Law</p>
<p><b>5 Company name</b></p>	<p>Prior name approval required</p>
<p><b>6 Time taken to incorporate</b></p>	<p>3 - 5 weeks Expedite: 7 - 10 days</p>
<p><b>7 Are shelf companies available?</b></p>	<p>No</p>
<p><b>8 Usual minimum capital</b></p>	<p>None required.</p>
<p><b>9 Capital Duty</b></p>	<p>None</p>
<p><b>10 Minimum number of shareholders</b></p>	<p>No shares - one member required</p>
<p><b>11 Are bearer shares / shares of no par value possible?</b></p>	<p>No shares</p>
<p><b>12 Directors: minimum number / corporate directors allowed / location</b></p>	<p>No directors, only members. No location requirements</p>
<p><b>13 Secretary: mandatory / corporate secretary allowed / location</b></p>	<p>No / No / Not applicable</p>
<p><b>14 Is there a requirement for a Registered Office / Registered Agent?</b></p>	<p>Yes / Yes</p>
<p><b>15 Is any information required by the authorities prior to incorporation or prior to tax status being granted?</b></p>	<p>No</p>
<p><b>16 What information is available on the public file?</b></p>	<p>Name of Company, date of formation, status, registered agent and office</p>

<b>17 What documents must be kept at the Registered Office?</b>	None
<b>18 Corporate books and seal</b>	Kept with the members
<b>19 Are accounts required / filed?</b>	No / No
<b>20 Is an annual return required?</b>	Yes
<b>21 Where are meetings to be held?</b>	No restriction
<b>22 Annual fees payable to the government: Tax / Annual Return Filing Fee</b>	\$100 / \$20
<b>23 Are there any exchange controls?</b>	No
<b>24 Double tax treaties</b>	No

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